

Kenan Kalaycı

Senior Lecturer in Economics

School of Economics, Colin Clark Building (39), The University of Queensland, Brisbane QLD 4072, Australia
+61 (0)7 3346 7064 | k.kalayci@uq.edu.au

Positions

Senior Lecturer, School of Economics, The University of Queensland	2016–present
ARC Discovery Early Career Research Fellow, The University of Queensland	2016–2019
Visiting Scholar, The University of Oxford	2017–2018
Lecturer, School of Economics, The University of Queensland	2010–2015

Research Fields

Industrial Organization · Behavioral Economics · Experimental Economics

Education

PhD in Economics, Tilburg University	2011
MSc in Economics, Tilburg University	2007
BA in Economics, Sabancı University	2005

Publications

- [1] **Kalaycı, Kenan**, Doğan, Gönül and Man, Priscilla (2026). Pyramid Schemes. *Journal of Economic Behavior and Organization*. [ABDC: A*]
- [2] Bao, Zhengyang, **Kalaycı, Kenan**, Leibbrandt, Andreas and Oyarzun, Carlos (2020). Do regulations work? A comprehensive analysis of price limits and trading restrictions in experimental asset markets with deterministic and stochastic fundamental values. *Journal of Economic Behavior and Organization*, 178, 59–84. doi:10.1016/j.jebo.2020.07.012 [ABDC: A*]
- [3] Faravelli, Marco, **Kalaycı, Kenan** and Pimienta, Carlos (2020). Costly voting: a large-scale real effort experiment. *Experimental Economics*, 23(2), 468–492. doi:10.1007/s10683-019-09620-3 [ABDC: A*]
- [4] Leng, Ailin, Friesen, Lana, **Kalaycı, Kenan** and Man, Priscilla (2018). A minimum effort coordination game experiment in continuous time. *Experimental Economics*, 21(3), 1–24. doi:10.1007/s10683-017-9550-3 [ABDC: A*]
- [5] Tse, Alan, Friesen, Lana and **Kalaycı, Kenan** (2016). Complexity and asset legitimacy in retirement investment. *Journal of Behavioral and Experimental Economics*, 60, 35–48. doi:10.1016/j.socec.2015.12.001 [ABDC: A]
- [6] **Kalaycı, Kenan** and Serra-Garcia, Marta (2015). Complexity and biases. *Experimental Economics*, 19(1), 31–50. doi:10.1007/s10683-015-9434-3 [ABDC: A*]
- [7] **Kalaycı, Kenan** (2015). Price complexity and buyer confusion in markets. *Journal of Economic Behavior and Organization*, 111, 154–168. doi:10.1016/j.jebo.2015.01.001 [ABDC: A*]
- [8] **Kalaycı, Kenan** (2015). Confusopoly: competition and obfuscation in markets. *Experimental Economics*, 19(2), 299–316. doi:10.1007/s10683-015-9438-z [ABDC: A*]
- [9] **Kalaycı, Kenan** and Potters, Jan (2011). Buyer confusion and market prices. *International Journal of Industrial Organization*, 29(1), 14–22. doi:10.1016/j.ijindorg.2010.06.004 [ABDC: A]

Working Papers

- [1] An experimental study of competition in two-sided markets (with Kian N. Loke and Stuart McDonald)
- [2] Team Gender Diversity in High-Stake Competitions (with Redzo Mujic). *Reject & Resubmit, Organization Science* [ABDC: A*]
- [3] No Pain No Gain: The Effects of Experience and Peer Information on Skill Accumulation (with Lana Friesen and Bhagya Gunawardena)

Works in Progress

- [1] Algorithmic third-party advice in markets with complex goods (with Zhengyang Bao)
- [2] Information Provision in Private-value Auctions (with Xinghao Yao)

Grants

Awarded

ARC Discovery Early Career Research Award, Australian Research Council, \$358,000	2016–2019
UQ Early Career Research Grant, <i>Bid timing in continuous auctions</i> , \$20,000	2013–2014
UQ New Staff Research Start-Up Grant, <i>Complexity and bounded rationality in credit markets</i> , \$12,000	2011–2012

Applications (unsuccessful)

ARC Discovery Project EOI, <i>Economics of Agentic AI in Consumer Markets</i>	2026
ARC Discovery Project, <i>Implications of automated consumer and business decisions on markets</i> , \$224,811	2020
UQ Foundation Research Excellence Award, \$87,117	2019
AIBE Challenge Fund, <i>Stonks only go up! Social Transmission Bias and Asset Market Bubbles</i> (with M. Zhu and S. Neupane-Joshi), \$40,000	2021
ACCC Tender, <i>Behavioural economic services for the Supermarkets Inquiry</i> (with Lionel Page and Flavio Menezes), \$84,206	2024
Transport for NSW, <i>Behavioural science-led approaches to transport management and disruption</i> (interdisciplinary consortium)	2024

Teaching Experience

Microeconomics for Business	Undergraduate, UQ	2024–2025
Managerial Economics	Undergraduate, UQ	2019–2025
Economics Honours Thesis	Undergraduate, UQ	2023–2026
Behavioural and Experimental Economics	PhD, UQ	2023–2024
Advanced Studies in Economics	PhD, UQ	2020–2022
Consumer and Firm Behaviour	Masters, UQ	2019–2021
Industrial Economics	Undergraduate, UQ	2014–2015
Experimental Economics	Undergraduate, UQ	2011–2013
International Industry Economics	Masters, UQ	2011–2015
Financial Economics	Undergraduate, Tilburg	2008–2009

Honors, Awards and Fellowships

- Distinguished Teaching Certificate, UQ School of Economics, International Industry Economics (small postgraduate courses), 2015
- Excellence in Teaching Award, UQ School of Economics, Industrial Economics (small undergraduate courses), 2014
- Distinguished Teaching Certificate, UQ School of Economics, Experimental Economics (small undergraduate courses), 2012
- Best Paper Award, Economic Science Association Asia-Pacific Meeting (APESA), Melbourne, 2010
- Runner-up, Arijit Mukherji Best Paper Award, APESA, Haifa, 2009
- CentER Scholarship, Tilburg University, 2005–2007
- Honor Scholarship, Sabancı University, 2001–2005

Supervision

Xinghao Yao	PhD	Principal Advisor (60%)	ongoing
Claire Sturm	Masters	Principal Advisor	2024
Bhagya Gunawardena	PhD	Associate Advisor (20%)	2023
Kosuke Matsuki	Masters	Principal Advisor	2022
Xinghao Yao	Masters	Principal Advisor	2020
Yuqun Gao	Masters	Principal Advisor	2020
Jackson Derepas	Masters	Principal Advisor	2020
Xuan Han	Masters	Principal Advisor	2020
Bernardo Gonzalez	Honours	Co-Principal Advisor (50%)	2019
Ailin Leng	PhD	Associate Advisor (33%)	2018
James Li	Honours	Associate Advisor (33%)	2017
Ryan Fernando Connors	Masters	Principal Advisor	2016
Zhengyang Bao	Honours	Co-Principal Advisor (50%)	2015
Kian Nam Loke	Honours	Co-Principal Advisor (50%)	2012
Alan Tse	Honours	Co-Principal Advisor (50%)	2011
Mark Warnock	Honours	Co-Principal Advisor (50%)	2011
Ian Winterburn	Masters	Principal Advisor	2011

University Service

Elected Member, UQ Academic Board	2025–2027
Academic Integrity Officer, School of Economics, UQ	2022–2025
Member, School of Economics Teaching & Learning Committee, UQ	2022–present
Member, BEL Faculty Ethics Committee (Low & Negligible Risk), UQ	2017–present
Member, BEL Faculty Researcher Development Steering Committee	ongoing
Panel Member, BEL Research Grant Development Roundtable	ongoing
Member, School Lecturer Hiring Committee (AEA), UQ	2020, 2024
Selection Panel Member, Post-doctoral Recruitment, Business School (Strategy), UQ	2022, 2024
Selection Panel Member, Lecturer Recruitment, Accounting Discipline, UQ	2023
Member, BEL Faculty Local Confirmation and Promotions Committee, UQ	2021–2023
Manager, Experimental Economics Laboratory, UQ	2017–2020
Acting Chair, School Ethics Committee, UQ	2016
Member, School Committee for Senior Hiring	2016
Member, School Interview Committee for Lecturer Hiring, Philadelphia	2014
Member, School Liaison Committee for Senior Lecturer Hiring, UQ	2013
Member, School Ethics Committee, UQ	2011–2016
Coordinator, Applied Economics Seminars, UQ	2011–2013
Member of the Faculty Council, Tilburg University	2009–2010

Invited Seminars and Conference Presentations

Seminars: Economic Theory Festival, UNSW (2024); AGORA Workshop on Market Design, UNSW (2024); ARC Behavioural Market Design Workshop, RMIT (2023); Griffith University (2023); Sogang University (2022); Queensland University of Technology (2020); Melbourne University (2018); Monash University (2018); Middle East Technical University (2018); Tilburg University (2018); Oxford University (2017); Deakin University (2016); University of Adelaide (2016); University of Western Australia (2016); Düsseldorf Institute for Competition Economics (2013); Católica Lisbon (2013); University of Melbourne (2010); Monash University (2010); University of Queensland (2010); University of East Anglia (2010); Tilburg University (2009); Tilburg University (2007).

Conferences: ANZ Workshop in Experimental Economics (ANZWEE), RMIT (2023); ANZWEE, Sydney (2022); BEST Conference, Brisbane (2021); ANZWEE, Melbourne (2019); Economic Science Association (ESA) European Meeting, Heidelberg (2015); ESA World Meeting, Sydney (2015); ANZWEE, Adelaide (2014); ESA Asia Pacific Meeting, Auckland (2014); ESA World Meeting, Zurich (2013); ESA North American Meeting, Tucson (2011); Industrial Organization: Theory, Empirics and Experiments, Otranto (2011); ANZWEE, Sydney (2010); APESA, Melbourne (2010); ENTER Jamboree, Toulouse School of Economics (2010); ESA European Meeting, Innsbruck (2009); APESA, Haifa (2009); ESA European Meeting, Lyon (2008); ENTER Jamboree, Universidad Carlos III de Madrid (2008).

Refereeing and Editorial

Editorial roles: Associate Editor, *Australian Economic Papers*; Guest Editor, *Theory and Decision*.

Journals: Management Science; Economic Journal; Journal of the European Economic Association; Review of Economics and Statistics; Experimental Economics; Journal of Economic Behavior and Organization; International Journal of Industrial Organization; Economic Inquiry; Journal of Economics & Management Strategy; Journal of Banking and Finance; Games and Economic Behaviour; Economic Record; Journal of Behavioral and Experimental Economics; Scandinavian Journal of Economics; Journal of Institutional and Theoretical Economics; International Journal of Game Theory; European Economic Review; Journal of the Economic Science Association; Australian Economic Papers; Theory and Decision.

Other: PhD Thesis Examiner (UNSW, Monash, Liverpool, Bond, Deakin, QUT, Griffith); ARC Discovery, Linkage, Future Fellowship and DECRA schemes.

Media and Policy Engagement

- Expert panellist, ACCC National Consumer Congress, Canberra
- Participant, Behavioural Economics Community of Practice, Queensland Government Office of State Revenue (ongoing)
- Invited participant, Roundtable on Resolving Conflicts of Interest in the Banking, Superannuation, and Financial Services Industry, UNSW (response to the Banking Royal Commission)
- Collaboration with the Australian Taxation Office (ATO): developing and experimentally testing policies generating significant cost savings
- Interview, Seven News: Buy Now Pay Later schemes
- Interview, ABC Radio: digital payments
- Article, *The Conversation*: confusopolies and consumer protection

Last updated: March 2026